Punj Lloyd Ltd

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India T +91 124 262 0123 F +91 124 262 0111 www.punjlloyd.com



October 8, 2010

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051

Disclosure pursuant to the Listing Agreement

Pursuant to our obligations under the Listing Agreement, we wish to inform you that Punj Lloyd Limited has been awarded a contract worth Rs. 539 Crores from GAIL (India) Limited for gas pipe laying and terminal work from Dabhol to Bangalore.

The Company will be laying seven (7) spreads comprising 820 Km of the pipeline. The complete work of the pipeline from Dabhol to Bidadi and two additional spur lines (Gokak - Goa and Bechanhalli-Bangalore) has a total of ten spreads.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,

for Punj Lloyd Limited

Dinesh Thairani

Group Head-Legal & Company Secretary



For Immediate Release

Punj Lloyd wins prestigious pipeline project worth Rs. 539 crore from GAIL

Won seven pipeline spreads out of ten

New Delhi, October 08, 2010 – Punj Lloyd Group, the diversified global engineering, procurement and construction (EPC) conglomerate, today announced a prestigious contract worth Rs. 539 crore from GAIL for gas pipe laying and terminal work from Dabhol to Bangalore.

Punj Lloyd will be laying 7 spreads comprising 820 km of the pipeline. The complete work of the pipeline from Dabhol to Bidadi and two additional spur lines (Gokak-Goa and Bechanhalli-Bangalore) has a total of ten spreads.

Speaking on the contract win, Mr. P K Gupta, Director, Punj Lloyd, said, "We are extremely proud to win seven out of the ten spreads of this prestigious pipeline project. Our association with GAIL is almost two decades old and we have executed several prestigious projects for them. This contract win reflects the confidence of the client in our project execution capabilities and reinforces our position as 'pipeline experts'."

The scope of work entails supply of material as required, installation, testing, precommissioning of pipeline, preservation, drying and commissioning. The work includes installation of pipeline and related piping works at intermediate pigging stations, sectionalizing valve stations, tap-offs and all associated mechanical, civil, structural, architectural, electrical, telecom and instrumentation work among others. The project will be executed over a period of 13 months.

Punj Lloyd won the Essar Steel Infrastructure Award in the Oil & Gas category in association with CNBC TV 18 for the prestigious Dahej Vijaipur pipeline project executed for GAIL in record 270 days. Today the Group can proudly claim to have laid in excess of 10,000 km of cross-country pipelines. Punj Lloyd owns a rich fleet of pipe laying equipment which enables the Group to manage 20 spreads of pipeline simultaneously. It is the only company to fully own an Indian flag pipelay barge – Kuber that can lay pipelines in water depths of 150 m, besides our other barges including pipelay, accommodation cum hook up and a push pull barge. It is with the extensive experience of laying pipelines in different terrain across the world that Punj Lloyd earned the title of 'All Terrain Specialists'. Capability of laying large diameter pipelines in hard rocks, swamps, tropical rain forests, deserts, offshore, onshore and near shore, our pipeline engineers have worked in temperatures ranging from -50° C to +50° C.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com



Other projects for GAIL

- Thal-Usar-Thal Pipeline
- Jamnagar Loni Pipeline
- KG Basin Phase II Pipeline
- Vizag Secunderabad Pipeline
- Dahej-Vijaipur Pipeline
- Dahej-Uran Pipeline
- Panvel-Dabhol Pipeline
- Gandhar-Zanor Pipeline

For further information, please contact – Vaishnavi Corporate Communication Shaila Srivastava / Vikram Mahajan 9717293602 / 9811737524

